



# BANK OF INDIA

Basheerbagh Branch Hyderabad.

## SALE / AUCTION NOTICE

**Sale of Assessts under the Securitisation and Reconstruction of Financial Assets and Enforcemet of Security Interest Act. 2002**

Sealed Tenders are invited in sealed cover to reach the undersigned on or before 24-03-2008 for the sale of the following properties detailed in Column No. 3 in the possession of the Bank on "As is where is basis", towards the recovery of Bank's secured debts of which the properties are brought for sale.

Sl. No.	Name & Address of the Borrower / Guarantor	Description of the Immovable Property Mortgaged	Outstanding Loan Amount in Rs.	Reserve Price in Rs.	EMD amount 10% of Reserve Price
1	2	3	4	5	6
1.	M/s. Sound Sleep Furnishing World, Represented by its proprietor Mohd. Farooq Saudagar, 8-5-823, 1st floor, King Koti Road, Basheerbagh, Hyd. Mohd. Farooq Saudagar, S/o. Mohd. Hassan Saudagar, 8-5-823, 1st floor, King Koti Road, Basheerbagh, Hyd.	All that Shop No.5-9-31/B/102, on the 1st floor, admeasuring 257.41 Sft, out of Busy Market Complex, bearing Municipal No. 5-9-31/B, with individual share, along with 1/54th undivided share out of the total area of 688 sq.yards i.e. 12.47 sq.yards under the roof of the same 1st floor & over the ground floor roof where upon it is constructed with right to enjoy all common facilities & amenities whatsoever there to situated at Basheerbagh, Hyderabad belonging to Mohd. Farooq Saudagar.	15,96,324 plus Interest from 2-7-2006 plus Charges	7,50,000	75,000
2.	Muktharunnisa Begum, W/o. Mohd. Hassan Saudagar, 8-5-823, 1st floor, King Koti Road, Basheerbagh, Hyd.	All that Shop No. 5-9-31/B/101, on the 1st floor, admeasuring 257.41 Sft, out of Busy Market Complex, bearing Municipal No. 5-9-31/B, with individual share, along with 1/54th undivided share out of the total area of 688 sq.yards i.e. 12.47 sq.yards under the roof of the same 1st foloor & over the ground floor roof where upon it is constructed with right to enjoy all common facilities & amenities whatsoever there to situated at Basheerbagh, Hyderabad belonging to Muktharunnisa Begum.		7,50,000	75,000

### Terms and Conditions of Auction :

- The Bank Draft for the said EMD (Earnest Money Deposit) specified in Column No.6 drawn in favour of Bank of India, Basheerbagh Branch, payable at Hyderabad should accompany with each Tender property separately superscribing / specifying on the cover the property Sl.No... for which the bid is made. No. interest will be paid on EMD.
- The Tenders will be opened by the undersigned at Bank of India, Basheerbagh Branch, at Basheerbagh, Hyderabad, on 24-03-2008 at 3 pm in the presence of available / attending tenders.
- The Tenders not accompanied by EMD (Earnest Money Deposit) and Tenders below the Reserve price will be rejected outright.
- The Properties will be sold to the highest tenderer. However the undersigned has absolute description to allow interse bidding if deemed necessary to enhance the price of the property which will take place at the said place, date and time. The undersigned has full discription to accept or reject any tender/bid without assigning any reason and also to modify any terms and conditions of the sale without any prior notice.
- The successful tenderer/bidder shall have to pay 25% of the purchase amount by way of Cash or a Demand Draft on any Nationalised Bank (including EMD already paid) within 24 hours from the date of acceptance of the Tender/Bid conveyed to him in writing. In default of payment of 25% of the purchase amount or any prt thereof the EMD shall stand forfeited and property will be, at the discription of the Authorised Officer, offered to the second highest tenderer/bidder or resold.
- The balancve 75% of purchase price shall have to be paid within 7 days of conveying the confirmation of sale to the purchaser. in the event of default in payment of balance 75% of sale price or any part thereof within the stipulated period or within the period as may be agreed by bank in writing, all moneys paid by the purchaser shall be forfeited by the Bank and the property may be offered to the second highest tenderer/bidder, or resold.
- The purchaser shall have to bear stamp duty, Registration charges (for getting Sale certificates Registered), Cess, Sales Tax (if applicable) and any other statutory dues, if any and all other incidental costs, charges, including all taxes and rates and out goings relating to the properties.
- After receiving full purchase money and issuance of sale certificate the physical possession of the property will be delivered to the purchaser at the site mentioned above.
- The interested parties may contact for further details the Chief Manager/Sr. Manager. Bank of India, Basheerbagh Branch, Hyderabad. Ph : 040-23233508.
- Inspection of the properties can be made on the spot between 11am to 4 pm on any working days.

Place : Hyderabad.  
Date : 15-03-2008

Sd/- Authorised Officer  
Bank of India, Basheerbagh Branch, Hyderabad.