



STATE BANK OF INDIA

Stressed Assets Resolution Centre,
2nd Floor, Lata Complex, Nampally, Hyderabad – 01

AUCTION /SALE NOTICE

(Under Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002)

AUCTION / SALE OF IMMOVABLE PROPERTY MORTGAGED TO THE BANK BY THE BORROWER IS HERE BY NOTIFIED AS PER DETAILS GIVEN BELOW.

Place of Auction : STATE BANK OF INDIA, Stressed Assets Resolution Centre, Lata Complex, Nampally, Hyderabad. Date of Auction: 06.02.2008 at 12:30 PM

Sl No	Name of The Borrowers	Details of the Property	Reserve Price
1	Sri B. Pullanna S/o Sri B. Narayana (Hyderabad Public School Branch)	Plot No:-I-7 admeasuring 200 Sq.Yards or 167.22 Sq.mts in Survey Nos:103, 178 & 170/B situated at Uday Gardens, Kawadipally(V) & GP, Hayathnagar Rev Mandal, Pedda Amberpet, R.R. District	Rs. 3,60,000.00
2	Sri A.Prakash & A.Alka (Hyderabad Public School Branch)	Plot No:19 admeasuring 133 Sq.Yards in Survey Nos:413 ABC & 413 C situated at Torruru(V), Hayathnagar(M), R.R. Dt	Rs. 4,00,000.00
3	Dr. P.Anand Bhargav (Hyderabad Public School Branch)	Plot No:30 admeasuring 133 Sq.Yards in Sy Nos:413/E & 413/ABC situated at Torruru(V), Hayathnagar(M), R.R. Dt.	Rs. 4,75,000.00

Terms and conditions of Auction/ Sale

1. Sealed quotations are invited for the purchase of the above mortgaged Plots before **12.30 PM. on 06.02.2008**, at the branch itself
2. For participation in the Auction, intending bidders have to make a refundable deposit (EMD) of **10% of the Reserve price** mentioned above against property, in the form of Pay Order / Demand Draft in favour of State Bank of India, payable at Hyderabad.
3. The successful bidder who has offered the highest sale price in the sealed quotation has to pay 25% of the bid amount (inclusive of EMD) on the same day and the remaining amount of the bid with in 15 days by means of Pay Order/Demand Draft favouring State Bank of India, Payable at Hyderabad, failing which the Total amount deposited shall be forfeited and property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
4. On confirmation of sale by the secured creditor and if the terms of payment have been complied with, the Authorised Officer exercising the powers of Sale shall issue a Certificate of Sale of immovable property in favour of the Purchaser in the form given in Appendix – V to the Securitisation Act.
5. The property is being sold in “**As is where is**” basis and subject to the conditions prescribed in the Securitisation Act 2002.
6. The aforesaid property shall not be sold below the “**Reserve price**”.
7. The Authorised Officer may accept or reject the Bid/Quotation or postpone/Cancel the auction without assigning any reason thereof.
8. The successful bidder shall bear the charges payable for conveyance, registration fee, stamp duty etc., as applicable. The dues on the property like electricity charges, maintenance charges, taxes etc., if any, are to be borne by the successful bidder.
9. For inspections and further clarifications please contact the following telephone Nos.

Cell: 99898 22345, 99495 31020, 93475 44200, 040- 2406 2345

Date : 04.01.2008

Place: Hyderabad

Authorised Officer
STATE BANK OF INDIA